

ORDINANCE NUMBER 15-234
AN ORDINANCE TO ADOPT AD VALOREM TAX

BE IT ORDAINED BY THE TOWN OF COOSADA, ALABAMA, AS FOLLOWS:

SECTION 1. It is hereby fixed and provided that the tax year for the Town of Coosada, Alabama, shall commence on the first day of October of each year hereafter and end on the 30th day of the next succeeding September, and that on and after the first day of October, municipal taxes in said Town shall be based and due on State and County assessments for the proceeding tax year, and shall be due and delinquent at the time when the State and County taxes for the preceeding year are due and delinquent.

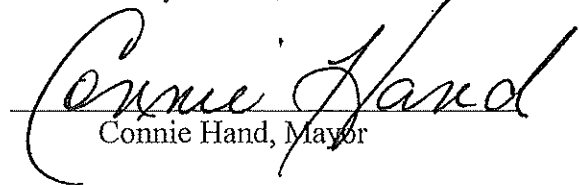
SECTION 2. There is hereby levied for the municipal tax year, beginning October 1, 2015, and for each succeeding tax year, ad valorem taxes on all real estate and personal property and intangibles situated within the corporate limits of the Town of Coosada, Alabama, and which is subject to municipal ad valorem taxes by said Town under the Constitution and laws of the State of Alabama.

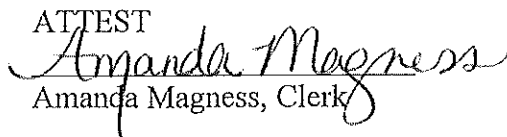
SECTION 3. It is further provided that the annual rate of such levy of ad valorem taxes as provided in the preceding section shall be 5 mills on each dollar of the assessed value of all taxable property situated in the Town of Coosada, Alabama, subject to taxation by it, as the same shall be assessed for State taxation for the year ending on the 30th day of September next succeeding the levy, for the purpose of paying the general obligations of the Town.

SECTION 4. It is hereby further provided that the Tax Assessor and Tax Collector of Elmore County, Alabama, are hereby authorized, directed and empowered to assess and collect said municipal taxes as herein provided, and the said Tax Assessor shall receive as commission the sum of two percent for assessing said taxes and the said Tax Collector shall receive a sum of two percent for collecting said taxes, as provided by law.

SECTION 5. This ordinance shall become effective upon it's passage and publication as required by law.

ADOPTED and APPROVED on this 10th day of November, 2015.


Connie Hand, Mayor

ATTEST

Amanda Magness, Clerk